



## South African Fiscal Association

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Newsletter 5/ 2008

Dear Member

### **NEXT SAFA SEMINAR: The New Corporate Laws Bill**

The dates are 3 December 2008 in Cape Town and 27 November 2008 in Johannesburg.

After the Income Tax Act, the Companies Act is probably the most important piece of legislation in the life of any tax practitioner. The Corporate Laws Bill that has recently been published encompasses some significant changes. Professionals will probably all have to be retrained as far as company law is concerned.

The aim of the SAFA seminars is to focus on the reasons for the most important changes. The speakers have been requested to focus on the tax impact of the proposed changes to company law. Members are also requested to apply their minds in this respect and to provide their input during the seminars.

### **Speakers**

We are fortunate to have secured speakers of the highest quality:

In Cape Town the speaker will be Professor Andreas van Wyk (former Dean of the Law Faculty of Stellenbosch and Internationally recognised Legal Expert). Professor Van Wyk is a great authority on company law and ideally suited to inform SAFA members about the changes.

In Johannesburg the speakers will be Betsie Strydom and Wally Horak.

Betsie Strydom is a partner in Bowman Gilfillan's Corporate Department. She advises on local and international tax in respect of mergers and acquisitions and other commercial transactions and has an interest in commercial and trust law.

Wally Horak is Head of Tax in the Cape Town office of Bowman Gilfillan. He advises on a wide spectrum of tax law, including international tax and structuring of mergers and acquisitions. He has 22 years local and international experience in the field of tax and finance and is lecturing international tax law as Associate Professor at UCT.

We will try to include the content of all three speakers in the handouts for both Cape Town and Johannesburg.

## **Booking Details: PLEASE NOTE THE CHANGE OF VENUE FOR JOHANNESBURG**

### **BOOKING DETAILS**

**Date:** 3 December 2008  
**Place:** Cape Town  
 PricewaterhouseCoopers, No 1 Waterhouse Place  
 Century City  
**Time:** 18h00 to 19h30  
**Topic:** The New Corporate Laws Bill  
**Speakers:** Prof Andreas van Wyk  
**Bookings:** [jolandie.james@za.pwc.com](mailto:jolandie.james@za.pwc.com) Tel no: 021- 529 2368

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**Date:** 27 November 2008  
**Place:** Johannesburg:  
 Webber Wentzel, No 10 Fricker Road, Illovo Boulevard,  
 Johannesburg, 2196  
**Time:** 18h00 to 19h30  
**Topic:** The New Corporate Laws Bill  
**Speakers:** Wally Horak - Bowman Gilfillan  
 Betsie Strydom - Bowman Gilfillan  
**Bookings:** [lucrecia.baartman@webberwentzel.com](mailto:lucrecia.baartman@webberwentzel.com) Tel no: 011 - 530 5302

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### **Decisions at SAFA AGM on 28 August at KPMG:**

1. The President's report was approved.
2. The SAFA Exco was confirmed as Charl du Toit, Basil Newton, Michael Honiball, Marius van Blerck, Yanga Mputa, Bernard Sacks, Lynette Olivier, Jennifer Roelefeld and Emil Brincker.
3. All actions of the Executive Committee during 2007 were ratified.
4. As far as subscription fees for 2009 are concerned it was decided to take a wait and see approach depending on the currency movements. Charl du Toit and Basil Newton were requested to make a recommendation at the end of 2008.

5. Basil Newton and Charl du Toit were requested to investigate appointing permanent auditors at a fee as opposed the current situation of requesting audit firms to do the audit free of charge.
6. It was decided in principle to move the Johannesburg seminars from KPMG in Parktown to a location in Sandton.

**Other**

Congratulations to Marius van Blerck on his election to IFA's Permanent Scientific Committee.

Jennifer and Bernard met with a Chinese delegation on behalf of SAFA to discuss the South African Income Tax system and share information.

Kind regards

**Charl du Toit**  
**President**