



South African Fiscal Association

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Newsletter 1/2011

Dear members

We trust that 2010 has been good to you and that 2011 will be even better. We also invite you to active participation in the SAFA seminars that are planned for 2011.

We will send out information on seminar activities soon. The purpose of this newsletter is to deal with the following two important matters.

1. New SAFA secretary

Basil Newton decided to step down as SAFA secretary after fulfilling that position for almost ten years. We thank Basil for his great contribution over the years.

The new secretary is Gilbert Westraad. Gilbert is a partner with the SAFA auditors Huysamen Westraad Inc. He is based in Bellville and his contact details are as follows: E-mail: gilbert.HWI@gmail.com Phone: 021 945 1009. All other details in respect of SAFA (e.g. address and bank accounts) remain the same.

We welcome Gilbert to this new position and promise him the support of all our members.

Amongst other things we request that you immediately inform him if there are any changes regarding the two persons at your firm who are the nominated SAFA/ IFA contact persons.

2. Membership fees

One of the first tasks of the new secretary is to send out invoices for membership fees for 2011. These fees are R 3060 for corporate members and R 1 530 for individual members. We kindly request that you pay these fees promptly. Please clearly indicate your name and SAFA registration number when making electronic deposits.

Unfortunately a number of members are outstanding with fees in respect of previous years. We remind you that SAFA operates on a break-even budget and that about 50 percent of the membership fee is paid over to the mother body of SAFA, namely IFA, in Rotterdam. Gilbert will also be following up on these outstanding payments and your assistance in this regard will be appreciated.

In the past membership payments were often delayed because members were requesting BEE certificates. In this regard we point out that the SAFA annual turnover is far less than R 5 million per year and, in our understanding, this means that no BEE certificate is required. A turnover certificate in this regard will be sent the same day as the membership-fee invoices.

Please note that if you want to resign as a member you should do so before 28 February 2011. If you resign after that date then you will remain liable (and SAFA will remain liable to IFA) for the membership fees.

We thank you for your co-operation.

Regards

Charl du Toit
President: SAFA